



GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 27-JUN-2020

Market Movement from 22th Jun 2020 to 27th Jun 2020

- NY July on notice for delivery. So very few July contract stand now. This week NY futures remained volatility to exit from July.
- NY December is now lead month and lost 31 points during the week. It traded in very small range between 59 and 60 cents per pound.
- 40% poor rating of US crop condition supported market sentiment.
- U.S. Export sales was better with China and Vietnam being the lead buyers. Other origins are silent it looks like China is going to fulfill phase one of trade deal.
- In India CCI has further reduced base price by 300 to 500 Rs per Candy during this week. Now Shankar-6 is being offered at 35,700 without discount. So, with bulk discount it is now very close to current market rate. CCI sold some small quantity in North India.
- Current arrival is good and Gujarat pressing daily enough quantity required by local mills.
- There was enough ground water available this year so, cotton sawing started early with good pace.
- All India cotton sowing till 26th of Jun was 71.692 lakh hectares against 27.082 lakh hectares last year on the same time.
- Gujarat Cotton sowing reached to 11,66,800 hectares.
- All India daily arrivals remained between 60,000 to 70,000 bales.
- Daily arrivals in Gujarat was between 22,000 to 25,000 bales.
- Indian rupee remained strong between 75.64 to 76.02 against USD compared to last week.



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Gujarat District wise Cotton Sowing

Gujarat Districtwise Cotton Sowing Till 22-June-2020			
Kutch	323	Saurashtra	9,781
Kutch	323	Surendranagar	768
		Rajkot	1,754
North Gujarat	834	Jamnagar	331
Banarsakantha	198	Porbandar	25
Patan	153	Junagadh	274
Mehsana	219	Amreli	3,091
Sabarkantha	88	Bhavnagar	1,677
Gandhinagar	144	Morbi	676
Aravali	32	Botad	1,045
		Gir Somnath	113
Middle Gujarat	595	Devbhumi Dwarka	26
Ahmedabad	80		
Anand	10	South Gujarat	135
Kheda	68	Surat	3
Panchmahal	3	Narmada	19
Dahod	1	Bharuch	104
Vadodara	198	Dang	0
Mahisagar	3	Navsari	0
Chota Udaipur	233	Valsad	0
		Tapi	9
TOTAL			11,668
TOTAL (Last Year)			7,671
All Figures in '00 Hectares			
Source :- Agriculture, Farmers Welfare and Co-operation Department Government of Gujarat			



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All India Cotton Sowing

All India Cotton Sowing				
As on 26-06-2020				
STATE	(Area in Lakh Hectare)			
	2020-2021	2019-2020	Change	
Punjab	5.010	4.020	0.990	24.63%
Haryana	7.370	6.760	0.610	9.02%
Rajasthan	5.880	3.450	2.430	70.43%
North India	18.260	14.230	4.030	28.32%
Gujarat	11.670	5.060	6.610	130.63%
Maharashtra	23.772	0.194	23.578	12153.61%
Madhya Pradesh	5.200	3.010	2.190	72.76%
Central India	40.642	8.264	32.378	391.80%
Telangana	10.689	3.441	7.248	210.64%
Andra Pradesh	0.451	0.180	0.271	150.56%
Karnataka	1.420	0.543	0.877	161.51%
Tamil Nadu	0.048	0.031	0.017	54.84%
South Zone	12.608	4.195	8.413	200.55%
Orissa	0.182	0.122	0.060	49.18%
Others	0.000	0.271	-0.271	-100.00%
All India	71.692	27.082	44.610	164.72%

Source :- Department of Agriculture Cooperation & Farmer Welfare - Government of India



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Global

US Weekly Export Sales

- Net UPLAND sales of 1,02,700 RB for 2019-2020 were up 5 percent from the previous week, but down 23 percent from the prior 4-week average. Increases primarily for China (94,500 RB, including decreases of 1,300 RB), Turkey (4,100 RB), Vietnam (3,600 RB, including 1,500 RB switched from Hong Kong and decreases of 1,000 MT), Bangladesh (2,800 RB, including decreases of 400 RB), and Pakistan (1,500 RB, including decreases of 700 RB), were offset by reductions for Peru (2,200 RB), Hong Kong (1,500 RB), and Thailand (900 RB).
- For 2020-2021, net UPLAND sales of 67,900 RB reported for China (36,500 RB), Vietnam (33,400 RB), Peru (2,200 RB), and Bangladesh (400 RB), were offset by reductions for Turkey (4,100 RB) and Indonesia (600 RB).
- UPLAND Exports of 3,16,100 RB were down 9 percent from the previous week, but up 10 percent from the prior 4-week average. Exports were primarily to China (1,30,700 RB), Vietnam (59,400 RB), Turkey (38,400 RB), Pakistan (38,200 RB), and Bangladesh (9,200 RB).
- Net sales of PIMA totaling 4,200 RB were down 16 percent from the previous week and 12 percent from the prior 4-week average. Increases were primarily for India (1,100 RB), Thailand (900 RB), China (900 RB), Pakistan (600 RB), and Peru (500 RB).
- PIMA Exports of 9,600 RB were up 61 percent from the previous week and 58 percent from the prior 4-week average. The destinations were primarily to China (4,400 RB), India (2,200 RB), Bangladesh (900 RB), Peru (600 RB), and Honduras (400 RB).

US Export Sales	18-Jun-2020
Marketing Year 2019-20	
Upland Gross Sales	1,09,300
Cancellation	6,600
Net Upland Sales	1,02,700
PIMA Gross Sales	4,200
Cancellation	0
Net PIMA Sales	4,200
Total Gross Sales	1,13,500
Total Cancellation	6,600
Total Net Sales	1,06,900
Shipments	
UPLAND	3,16,100
PIMA	9,600
Total Shipment	3,25,700
Marketing Year 2020-21	
Net Upland Sales	67,900
Net PIMA Sales	0
Total Net Sales	67,900
All Figures in US Running Bale	



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Gujarat Spot Rate Weekly Changes

Variety	Staple Length	Mic.	20-06-2020	27-06-2020	Change	Change (in Per.)
					W/W	W/W
Shankar 6	29 mm	3.8	33,450	32,950	-500	-1.52%
Shankar 6	28.5 mm	3.7	32,950	32,450	-500	-1.54%
V-797	13 % Trash		21,450	21,050	-400	-1.90%
MCX Spot Rate			16,020	15,820	-200	-1.26%
USD-INR Exchange			76.18	75.64	-0.54	-0.71%

Average Rate of Last week

Variety	Staple Length	Mic.	Price Range		Average Of 6 Days
			Low	High	
Shankar 6	29	3.8	32,950	33,350	33,150
Shankar 6	28.5	3.7	32,450	32,800	32,608
Shankar 6	28	3.6	No Quote	No Quote	No Quote
Shankar 6	27	3.2	No Quote	No Quote	No Quote
Shankar 6	26	3.0	No Quote	No Quote	No Quote
V-797	13% Trash		21,050	21,350	21,158
MCX Spot Rate			15,820	15,960	15,887
USD Exchange Rate			75.64	76.02	75.72

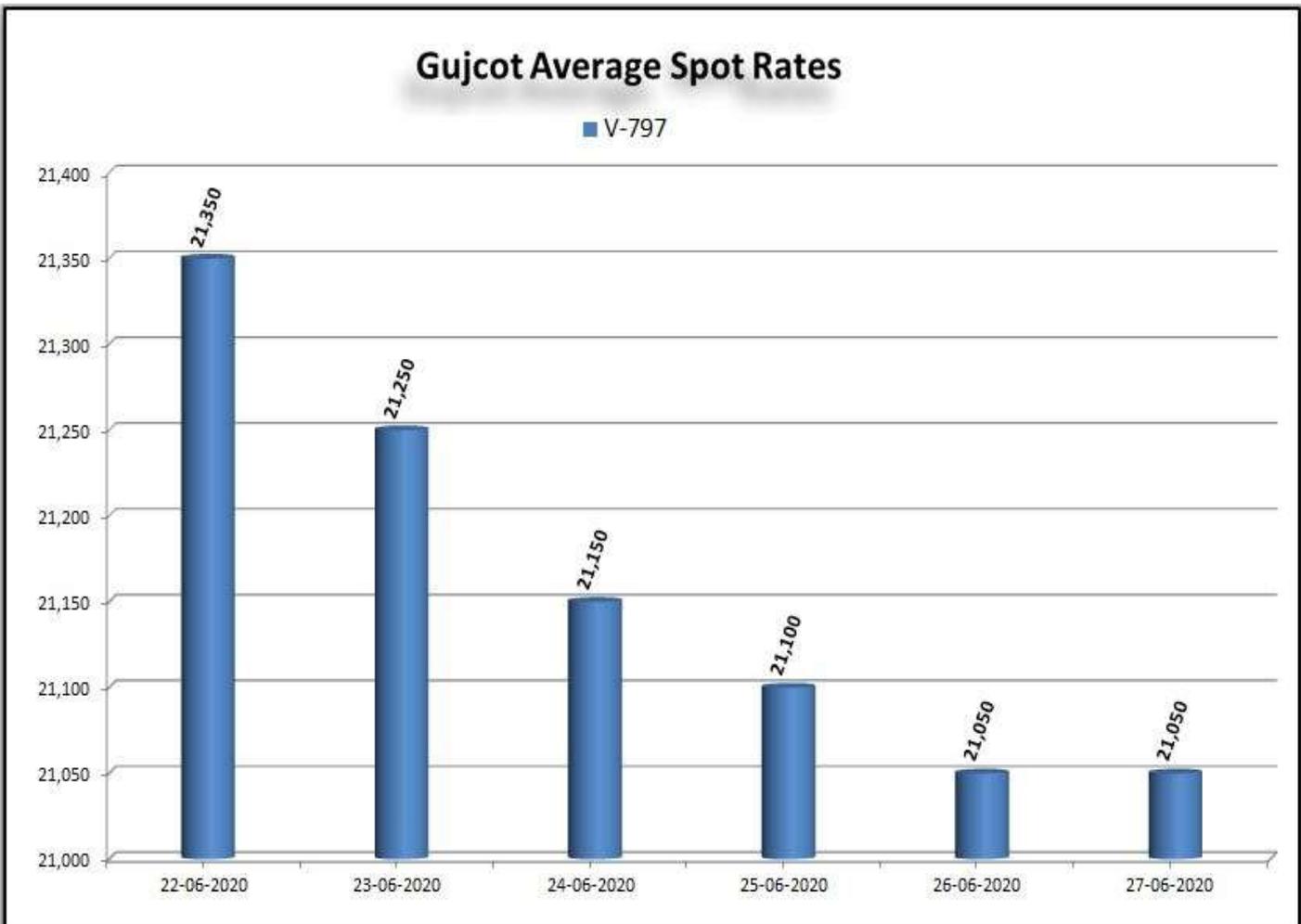
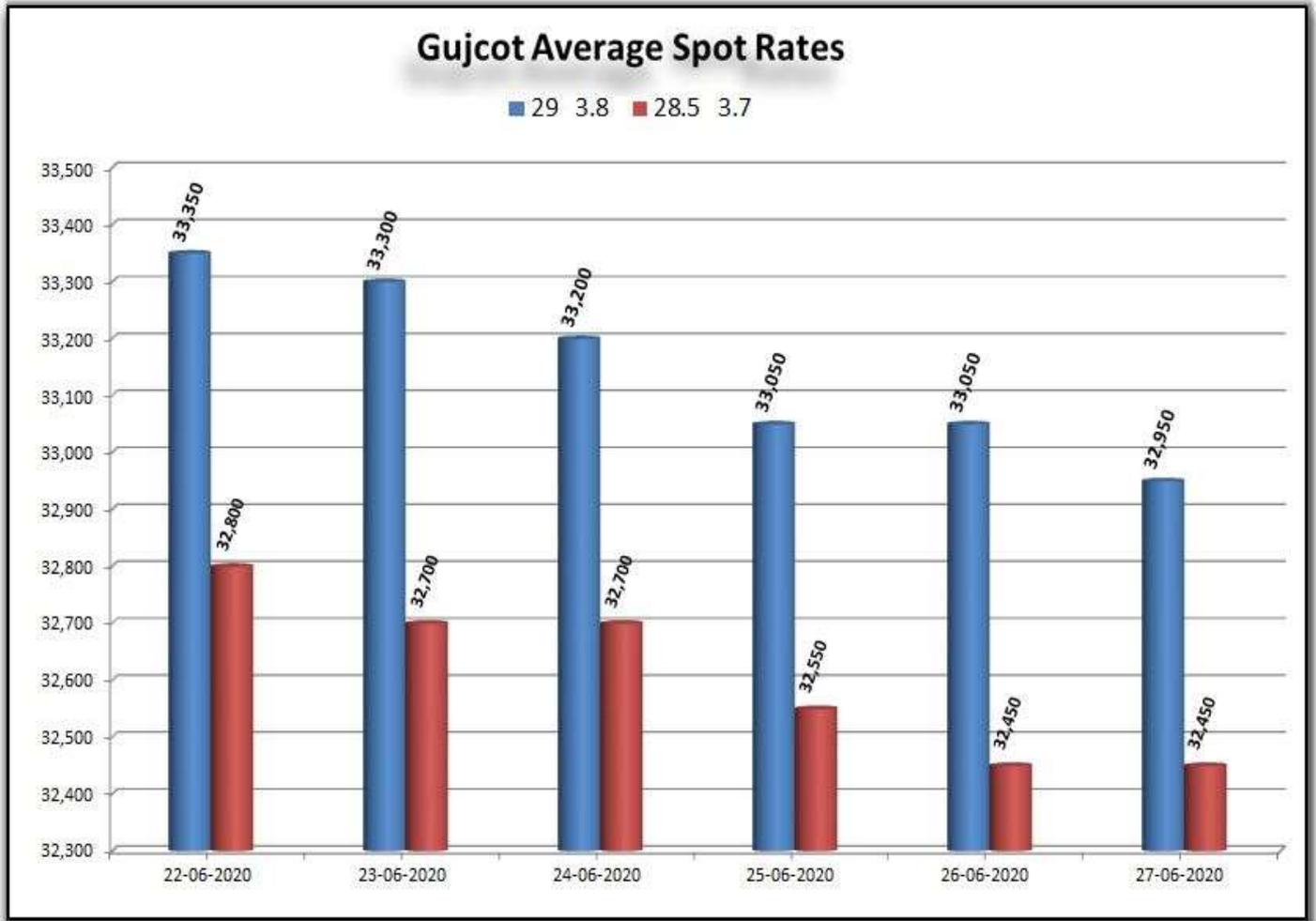
Rate of Last Week

Date	29 3.8	28.5 3.7	V-797	MCX Spot Rate	USD-INR Exchange
22-06-2020	33,350	32,800	21,350	15,960	76.02
23-06-2020	33,300	32,700	21,250	15,950	75.64
24-06-2020	33,200	32,700	21,150	15,890	75.71
25-06-2020	33,050	32,550	21,100	15,880	75.66
26-06-2020	33,050	32,450	21,050	15,820	75.64
27-06-2020	32,950	32,450	21,050	15,820	75.64



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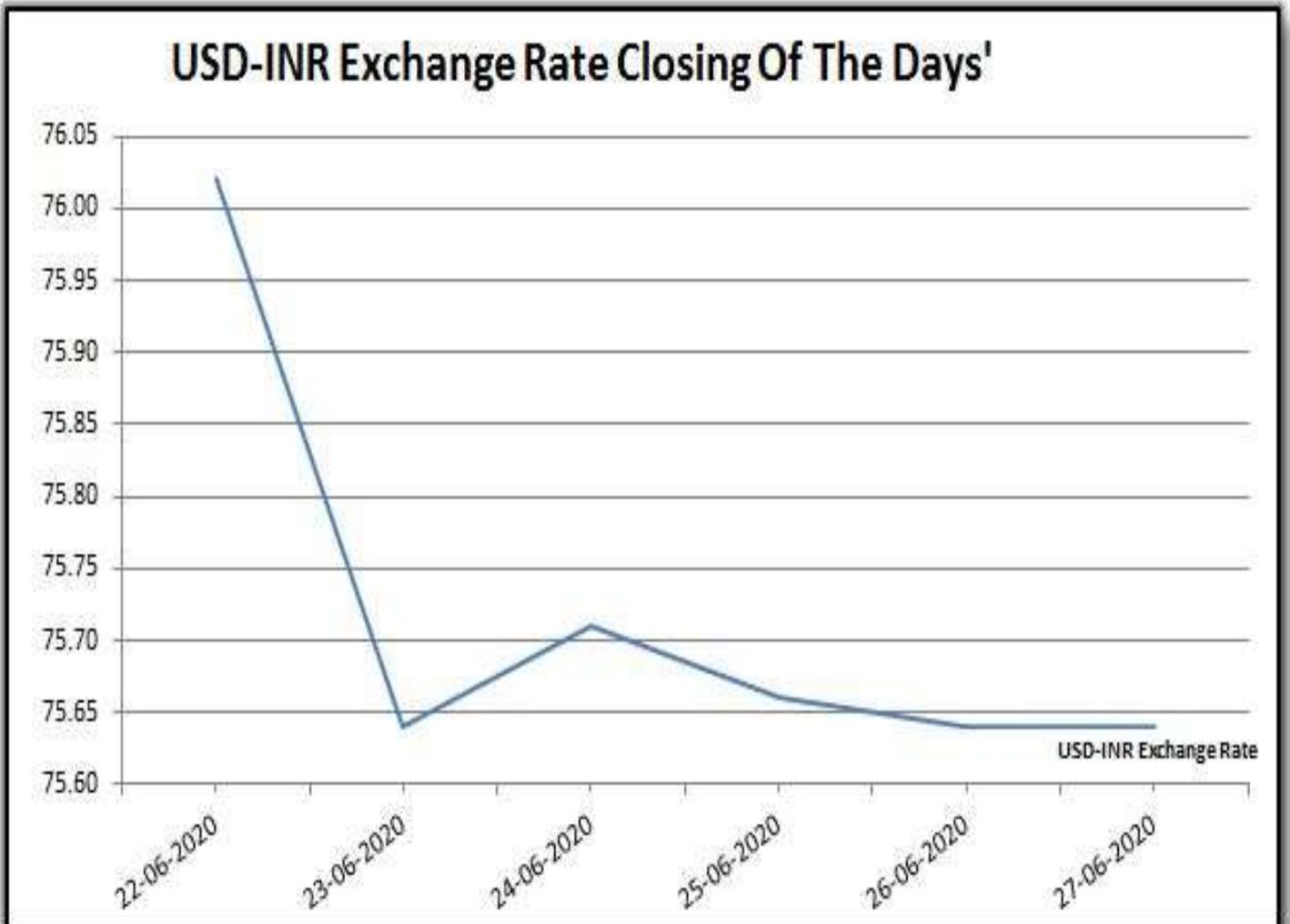
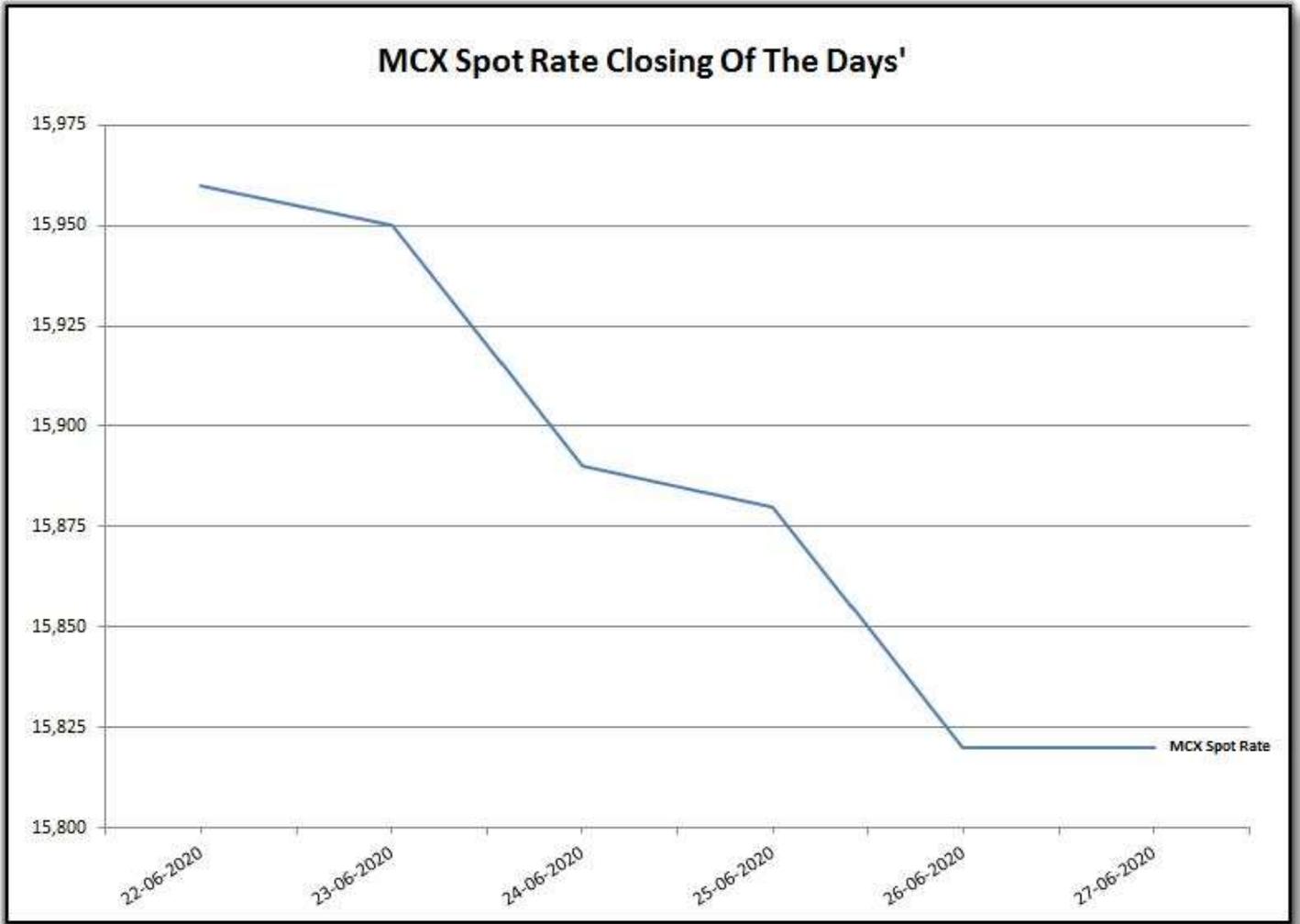
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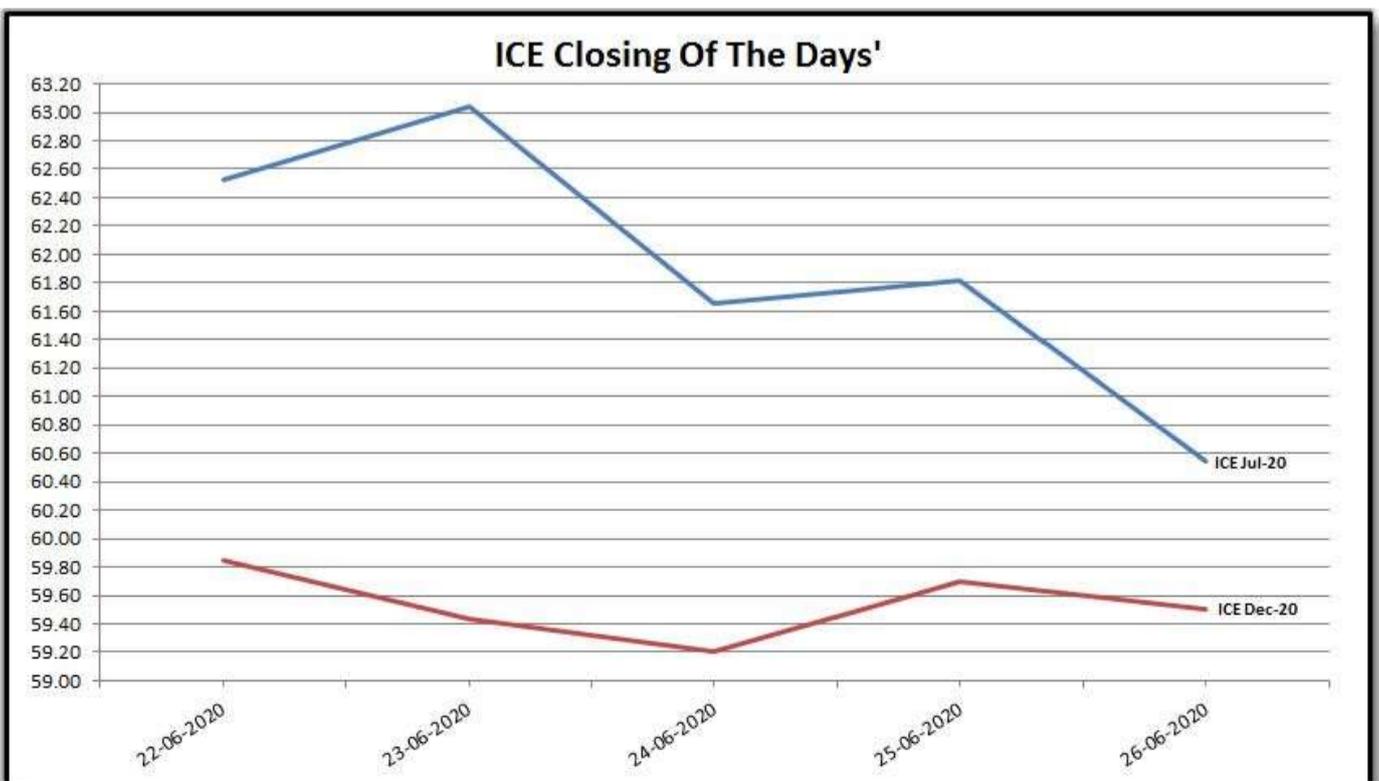
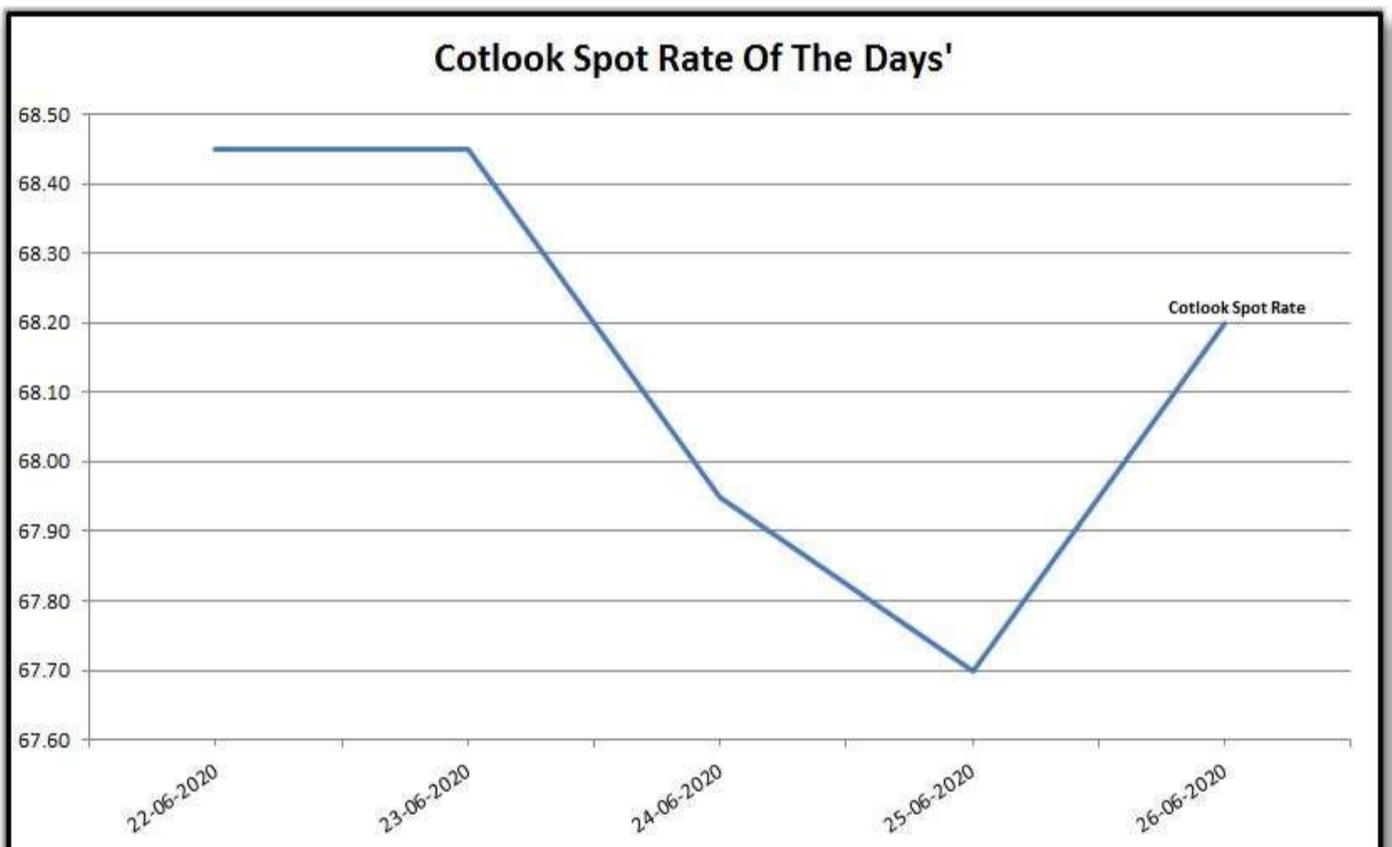




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Foreign Indices			
Date	Cotlook	ICE	
	Spot Rate	Jul-20	Dec-20
22-06-2020	68.45	62.52	59.85
23-06-2020	68.45	63.04	59.44
24-06-2020	67.95	61.66	59.21
25-06-2020	67.70	61.81	59.70
26-06-2020	68.20	60.55	59.50



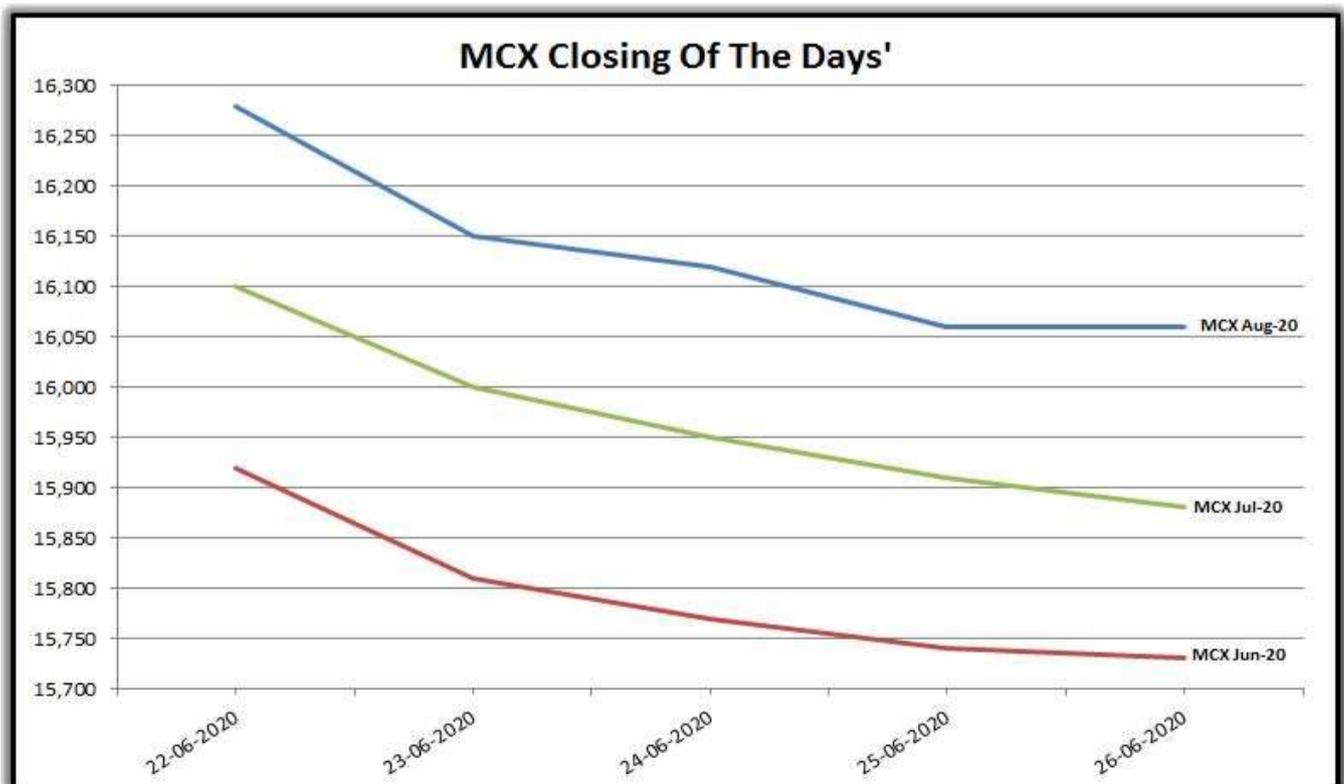
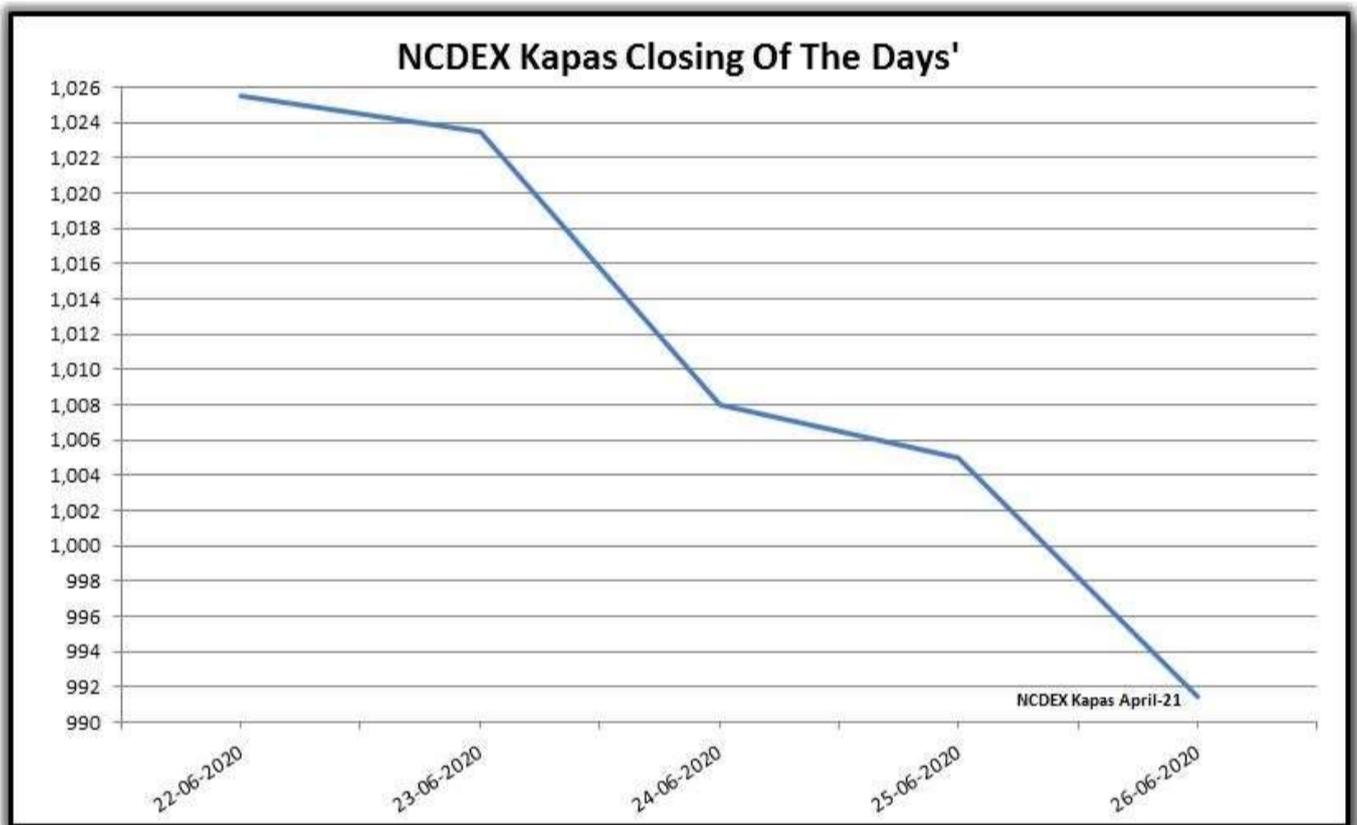


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Indian Indices

Date	NCDEX Kapas	MCX		
	30-Apr-2021	Jun-20	Jul-20	Aug-20
22-06-2020	1025.50	15,920	16,100	16,280
23-06-2020	1023.50	15,810	16,000	16,150
24-06-2020	1008.00	15,770	15,950	16,120
25-06-2020	1005.00	15,740	15,910	16,060
26-06-2020	991.50	15,730	15,880	16,060



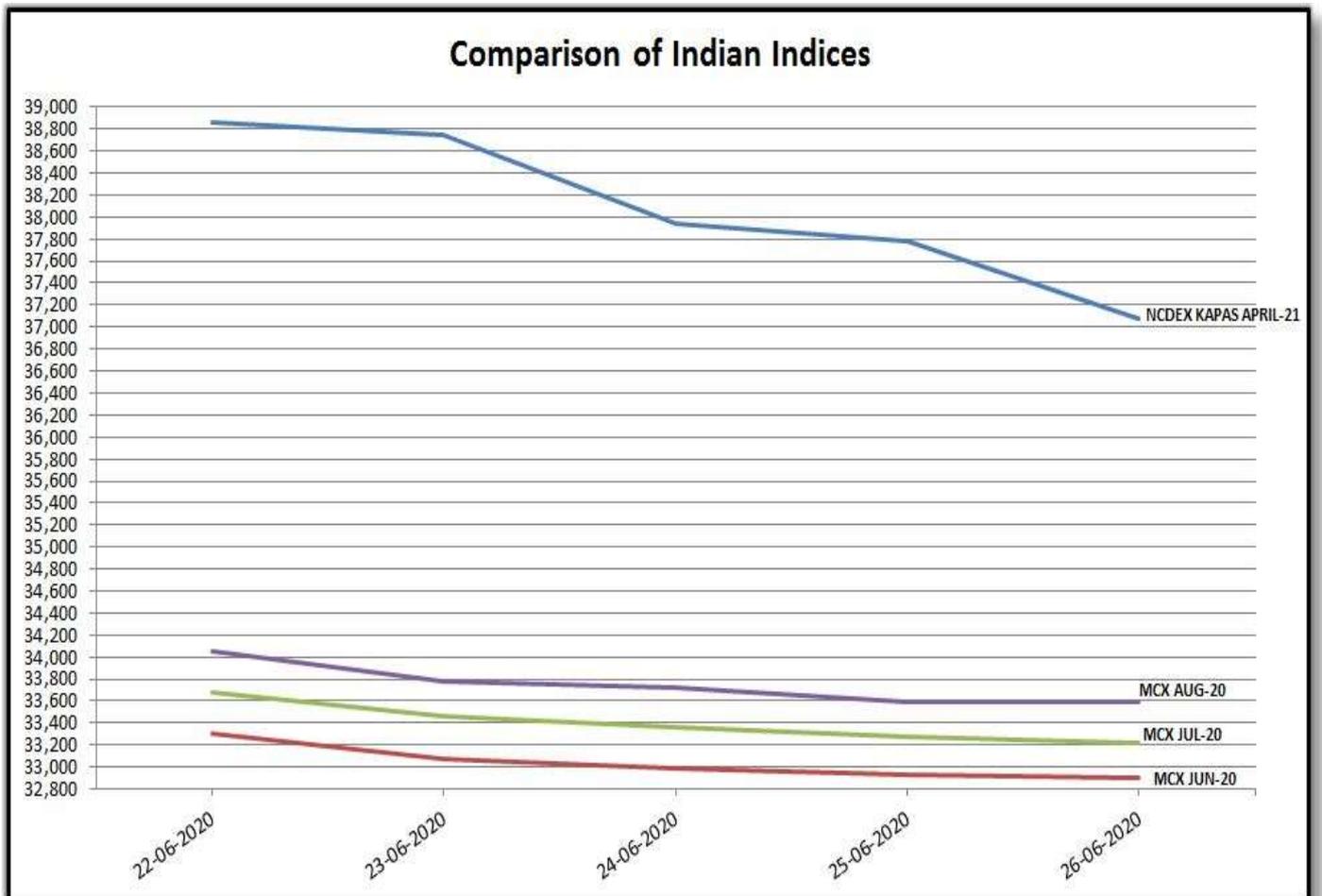


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Indian Indices in Candy Rate				
Date	NCDEX Kapas	MCX		
	April	Jun-20	Jul-20	Aug-20
22-06-2020	38,855	33,300	33,676	34,053
23-06-2020	38,750	33,070	33,467	33,781
24-06-2020	37,939	32,986	33,363	33,718
25-06-2020	37,783	32,923	33,279	33,593
26-06-2020	37,077	32,902	33,216	33,593

Remark :- For NCDEX Kapas we have taken seed rate 500/20 Kg to convert in Candy.

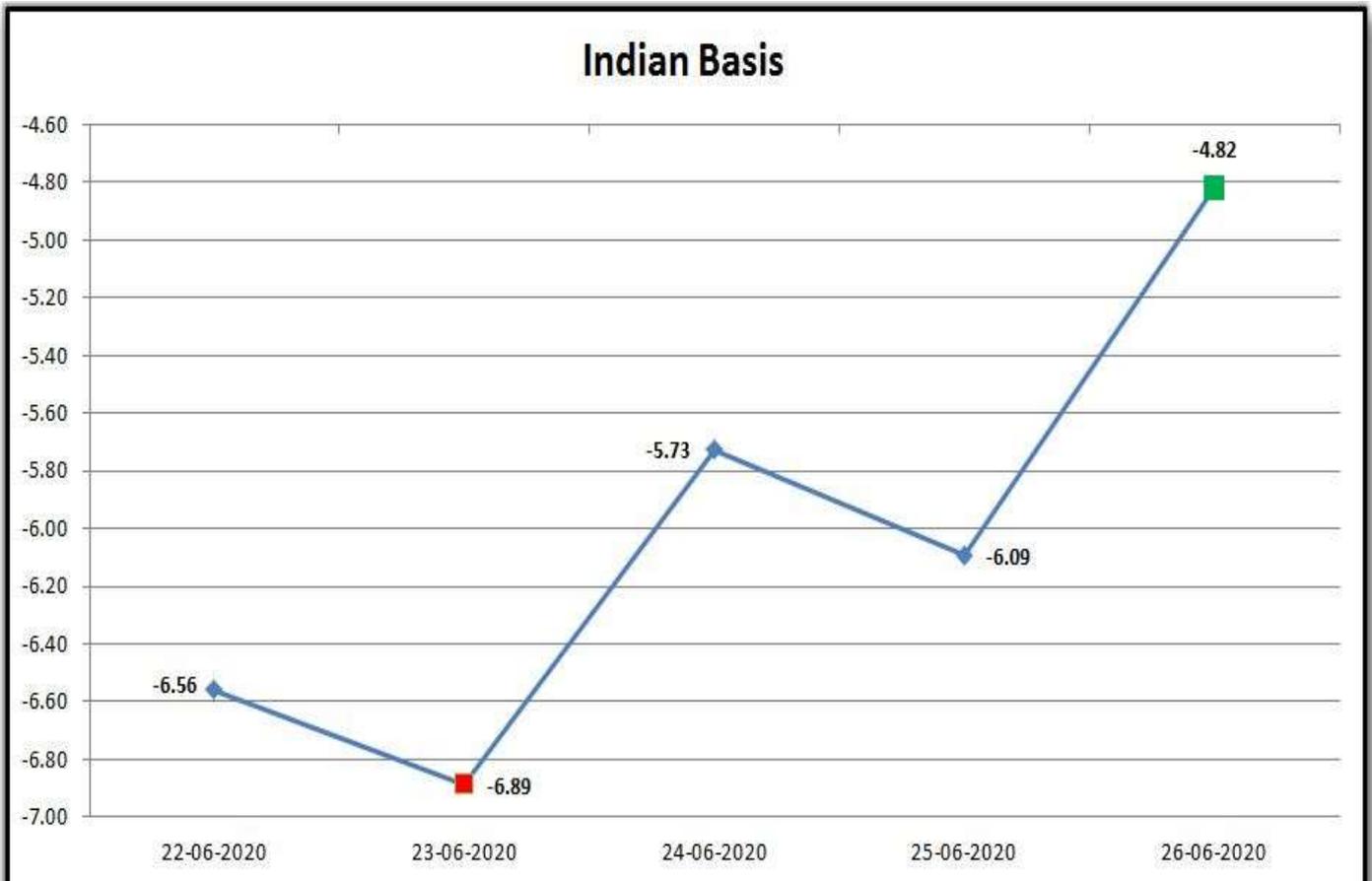




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Indian Basis					
DATE	29 MM	USD-INR	CENTS/LB	ICE JUL	BASIS
22-06-2020	33,350	76.02	55.96	62.52	-6.56
23-06-2020	33,300	75.64	56.15	63.04	-6.89
24-06-2020	33,200	75.71	55.93	61.66	-5.73
25-06-2020	33,050	75.66	55.72	61.81	-6.09
26-06-2020	33,050	75.64	55.73	60.55	-4.82





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IN THE WEEK AHEAD

- Monday at 3:00 p.m. Central – Crop Progress Report
- Tuesday at 11:00 a.m. Central – Acreage Report
- Thursday at 7:30 a.m. Central – Export Sales Report
- Thursday at 2:30 p.m. Central – Cotton-On-Call
- *Delayed-Monday, July 6th at 2:30 p.m. Central – Commitments of Traders

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